United Nations A/AC.257/L.7

General Assembly

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Preparatory Committee for the International Conference on Financing for Development
Resumed third session
15-19 October 2001
Agenda item 1
Adoption of the agenda and other organizational matters

Proposed organization of work for the resumed third session of the Preparatory Committee for the International Conference on Financing for Development

Note by the Secretariat

01-56660 (E) 081001

Programme of work	*Documentation*
Monday, 15 October	
10 a.m.	
Adoption of the agenda and other organizational matters [1]	
Proposed organization of work for the resumed third session of the Preparatory Committee	Proposed organization of work for the resumed third session: note by the Secretariat (A/AC.257/L.7)
Elections to the Bureau	
Consideration of non-governmental organizations for accreditation	Non-governmental organizations recommended by the Bureau for accreditation in the substantive preparatory process and the International Conference on Financing for Development: note by the Secretariat (A/AC.257/10/Add.4)
Consideration of business sector entities for accreditation	Business sector entities recommended by the Bureau for accreditation in the substantive preparatory process and the International Conference on Financing for Development: note by the Secretariat
Introduction of reports	Update on activities planned or undertaken in the respective areas pursuant to General Assembly resolution 55/245 B: note by the Secretary-General (A/AC.257/26)
	Fourth report of the Bureau to the Preparatory Committee (A/AC.257/29 and Add.1)
3 p.m.	
Review of the inputs to the substantive preparatory process and the International Conference on Financing for Development [2]	Letter dated 25 June 2001 from the Secretary-General to the President of the General Assembly transmitting the report of the High-level Panel on Financing for Development (A/55/1000)
Introduction of technical notes	Report of the High-level Panel on Financing for Development: note by the Secretariat (A/AC.257/28)
	Technical notes: note by the Secretary-General (A/AC.257/27)
	Technical note No. 1: Existing proposals for enhanced international cooperation in tax matters (A/AC.257/27/Add.1)
	Technical note No. 2: Existing proposals for international cooperation to combat corruption, including repatriation of illegally transferred funds to the countries of origin (A/AC.257/27/Add.2)

Programme of work	*Documentation*
	Technical note No. 3: Existing proposals for innovative sources of finance (A/AC.257/27/Add.3)
	Technical note No. 4: Existing proposals to promote the increased and more effective participation of developing countries in the trade and financial decision-making process (A/AC.257/27/Add.4)
	Technical note No. 5: Existing proposals for improved or new processes for coordinated debt restructuring (prevention and treatment of debt problems) in order to sustain growth and support economic and social development (A/AC.257/27/Add.5)
	Technical note No. 6: Existing proposals to increase market access to exports of developing countries (A/AC.257/27/Add.6)
	Technical note No. 7: Existing proposals on bilateral and multilateral investment agreements and practices as regards codes of conduct for transnational corporations and Governments with respect to foreign direct investment (A/AC.257/27/Add.7)
	Technical note No. 8: Existing proposals on financial crisis prevention, including operation of early warning systems and transparent and predictable international financial markets (A/AC.257/27/Add.8)
	Technical note No. 9: Existing proposals to ensure availability of sufficient international liquidity in order, inter alia, to avoid unnecessary recessive adjustment processes (A/AC.257/27/Add.9)
	Technical note No. 10: Existing proposals on strategies for expanding access to microcredit and for assisting current microcredit beneficiaries in gaining access to the formal domestic banking sector (A/AC.257/27/Add.10)
Preparation of the outcome of the International Conference on Financing for Development [3]	
Introduction of draft outcome document	Draft outcome document prepared by the Facilitator (A/AC.257/25)

Programme of work	*Documentation*
Tuesday, 16 October	
10 a.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Mobilizing domestic financial resources	Draft outcome document prepared by the Facilitator (A/AC.257/25)
3 p.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Mobilizing international resources for development (foreign direct investment and other private flows)	Draft outcome document prepared by the Facilitator (A/AC.257/25)
Wednesday, 17 October	
10 a.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Trade	Draft outcome document prepared by the Facilitator (A/AC.257/25)
3 p.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Increasing international financial cooperation for development through, inter alia, official development assistance	Draft outcome document prepared by the Facilitator (A/AC.257/25)
Thursday, 18 October	
10 a.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Debt	Draft outcome document prepared by the Facilitator (A/AC.257/25)

Programme of work	*Documentation*
3 p.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Addressing systemic issues (enhancing the coherence and consistency of the international monetary, financial and trading systems in support of democracy)	Draft outcome document prepared by the Facilitator (A/AC.257/25)
Friday, 19 October	
10 a.m.	
Agenda items 1, 2 and 3	
Discussion and approval of fourth report of the Bureau	A/AC.257/29 and Add.1
Adoption of outstanding draft proposals	
3 p.m.	
Draft provisional agenda for the fourth session of the Preparatory Committee [4]	Draft provisional agenda for the fourth session of the Preparatory Committee
Adoption of the report of the Committee on its third session [5]	Draft report of the Preparatory Committee at its resumed third session
Conclusion of the session	

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Preparatory Committee for the International Conference on Financing for Development
Resumed third session
15-19 October 2001
Agenda item 1
Adoption of the agenda and other organizational matters

Proposed organization of work for the resumed third session of the Preparatory Committee for the International Conference on Financing for Development

Note by the Secretariat

* Reissued for technical reasons.

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Programme of work	*Documentation*
Monday, 15 October	
10 a.m.	
Adoption of the agenda and other organizational matters [1]	
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Elections to the Bureau	
Consideration of non-governmental organizations for accreditation	Non-governmental organizations recommended by the Bureau for accreditation in the substantive preparatory process and the International Conference on Financing for Development: note by the Secretariat (A/AC.257/10/Add.4)
Consideration of business sector entities for accreditation	Business sector entities recommended by the Bureau for accreditation in the substantive preparatory process and the International Conference on Financing for Development: note by the Secretariat
Introduction of reports	Update on activities planned or undertaken in the respective areas pursuant to General Assembly resolution 55/245 B: note by the Secretary-General (A/AC.257/26)
	Fourth report of the Bureau to the Preparatory Committee (A/AC.257/29 and Add.1)
3 p.m.	
Review of the inputs to the substantive preparatory process and the International Conference on Financing for Development [2]	Letter dated 25 June 2001 from the Secretary-General to the President of the General Assembly transmitting the report of the High-level Panel on Financing for Development (A/55/1000)
Introduction of technical notes	Report of the High-level Panel on Financing for Development: note by the Secretariat (A/AC.257/28)
	Technical notes: note by the Secretary-General (A/AC.257/27)
	Technical note No. 1: Existing proposals for enhanced international cooperation in tax matters (A/AC.257/27/Add.1)
	Technical note No. 2: Existing proposals for international cooperation to combat corruption, including repatriation of illegally transferred funds to the countries of origin (A/AC.257/27/Add.2)

Programme of work	*Documentation*
	Technical note No. 3: Existing proposals for innovative sources of finance (A/AC.257/27/Add.3)
	Technical note No. 4: Existing proposals to promote the increased and more effective participation of developing countries in the trade and financial decision-making process (A/AC.257/27/Add.4)
	Technical note No. 5: Existing proposals for improved or new processes for coordinated debt restructuring (prevention and treatment of debt problems) in order to sustain growth and support economic and social development (A/AC.257/27/Add.5)
	Technical note No. 6: Existing proposals to increase market access to exports of developing countries (A/AC.257/27/Add.6)
	Technical note No. 7: Existing proposals on bilateral and multilateral investment agreements and practices as regards codes of conduct for transnational corporations and Governments with respect to foreign direct investment (A/AC.257/27/Add.7)
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	Technical note No. 9: Existing proposals to ensure availability of sufficient international liquidity in order, inter alia, to avoid unnecessary recessive adjustment processes (A/AC.257/27/Add.9)
	Technical note No. 10: Existing proposals on strategies for expanding access to microcredit and for assisting current microcredit beneficiaries in gaining access to the formal domestic banking sector (A/AC.257/27/Add.10)
Preparation of the outcome of the International Conference on Financing for Development [3]	
Introduction of draft outcome document	Draft outcome document prepared by the Facilitator (A/AC.257/25)

Programme of work	*Documentation*
Tuesday, 16 October	
10 a.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Towards a fully inclusive and equitable globalization; Mobilizing domestic financial resources	Draft outcome document prepared by the Facilitator (A/AC.257/25)
3 p.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Mobilizing international resources for development (foreign direct investment and other private flows)	Draft outcome document prepared by the Facilitator (A/AC.257/25)
Wednesday, 17 October	
10 a.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Trade	Draft outcome document prepared by the Facilitator (A/AC.257/25)
3 p.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Increasing international financial cooperation for development through, inter alia, official development assistance	Draft outcome document prepared by the Facilitator (A/AC.257/25)
Thursday, 18 October	
10 a.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Debt	Draft outcome document prepared by the Facilitator (A/AC.257/25)

Programme of work	*Documentation*
3 p.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Consideration of draft outcome document: Addressing systemic issues (enhancing the coherence and consistency of the international monetary, financial and trading systems in support of democracy); Staying engaged	Draft outcome document prepared by the Facilitator (A/AC.257/25)
Friday, 19 October	
10 a.m.	
Preparation of the outcome of the International Conference on Financing for Development [3] (continued)	
Conclusion of consideration of draft outcome document	Draft outcome document prepared by the Facilitator (A/AC.257/25)
Agenda items 1, 2 and 3	
Approval of the fourth report of the Bureau	A/AC.257/29 and Add.1
Adoption of outstanding draft proposals	
3 p.m.	
Draft provisional agenda for the fourth session of the Preparatory Committee [4]	Draft provisional agenda for the fourth session of the Preparatory Committee
Adoption of the report of the Committee on its third session [5]	Draft report of the Preparatory Committee at its resumed third session
Conclusion of the session	

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Preparatory Committee for the International Conference on Financing for Development
Resumed third session
15-19 October 2001
Agenda item 5
Adoption of the report of the Committee on its third session

Draft report of the Preparatory Committee for the International Conference on Financing for Development on its resumed third session

Vice-Chairman-cum-Rapporteur: Hazem **Fahmy** (Egypt)

I. Introduction

Opening and duration of the session

1. The resumed third session of the Preparatory Committee for the International Conference on Financing for Development was held in New York from 15-19 October 2001, in accordance with paragraph 3 of General Assembly resolution 55/245 of 21 March 2001. The Committee held __ meetings (1st to __), as well as a number of informal meetings.

II. Organizational matters

A. Agenda and organization of work

2. The agenda for the resumed third session of the Committee was as follows:

1. Adoption of the agenda and other organizational matters.
2. Review of the inputs to the substantive preparatory process and the International Conference on Financing for Development.
3. Preparation of the outcome of the International Conference on Financing for Development.
4. Draft provisional agenda for the fourth session of the Committee.

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5. Adoption of the report of the Committee on its third session.

3. At its 1st meeting, on 15 October, the Committee adopted the organization of work for the session (A/AC.257/L.7).

4. At the 2nd meeting, on 15 October, the Under-Secretary-General for Economic and Social Affairs addressed the Committee.

5. At the 3rd meeting, on 16 October, the United Nations High Commissioner for Human Rights addressed the Committee.

6. At the same meeting, a statement was made by the Assistant Secretary-General, Special Adviser to the Secretary-General on Gender Issues and Advancement of Women.

7. At the 5th meeting, on 17 October, the President of the International Fund for Agricultural Development, also on behalf of the Food and Agriculture Organization of the United Nations and the World Food Programme, addressed the Committee.

8. At the 6th meeting on 18 October, the Secretary-General of the United Nations Conference on Trade and Development addressed the Committee.

9. At the 7th meeting, on 18 October, the Executive Director of the United Nations Population Fund addressed the Committee.

B. Attendance

10. Representatives of the following States attended the session: Algeria, Andorra, Angola, Argentina, Armenia, Australia, Austria, Azerbaijan, Bahamas, Bangladesh, Barbados, Belarus, Belgium, Belize, Bolivia, Brazil, Brunei Darussalam, Bulgaria, Burundi, Cambodia, Canada, Cape Verde, Central African Republic, Chile, China, Colombia, Congo, Costa Rica, Croatia, Cuba, Cyprus, Czech Republic, Democratic People's Republic of Korea, Denmark, Dominican Republic, Ecuador, Egypt, El Salvador, Eritrea, Estonia, Fiji, Finland, France, Gambia, Georgia, Germany, Ghana, Greece, Guatemala, Guyana, Haiti, Holy See, Hungary, Iceland, India, Iran (Islamic Republic of), Ireland, Israel, Italy, Jamaica, Japan, Jordan, Liechtenstein, Lithuania, Luxembourg, Malawi, Malta, Malaysia, Mali, Mauritius, Mexico, Monaco, Myanmar, Mozambique, Nauru, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Portugal, Qatar, Republic of Korea, Republic of Moldova, Romania, Russian Federation, Saint Kitts and Nevis, Saint Lucia, Saudi Arabia, Senegal, Seychelles, Singapore, Slovenia, Solomon Islands, South Africa, Sri Lanka, Sudan, Suriname, Sweden, Switzerland, Syrian Arab Republic, Thailand, the former Yugoslav Republic of Macedonia, Togo, Trinidad and Tobago, Tunisia, Turkey, Tuvalu, Uganda, Ukraine, United Kingdom of Great Britain and Northern Ireland, United States of America, Uruguay, Venezuela, Viet Nam, Yugoslavia, Zambia and Zimbabwe.

11. The following United Nations offices and bodies were represented: United Nations Conference on Trade and Development, United Nations Development Programme and World Food Programme.

12. The following specialized agencies and other organizations of the United Nations system were represented: International Labour Organization, United Nations Educational, Scientific and Cultural Organization, World Health Organization,

International Fund for Agricultural Development, United Nations Industrial Organization, World Bank, International Monetary Fund and World Trade Organization.

13. The following intergovernmental organizations were represented: International Federation of Red Cross and Red Crescent Societies, Asian Development Bank, Caribbean Community, Common Fund for Commodities, Commonwealth Secretariat, European Community, International Organization of la Francophonie, Organisation for Economic Cooperation and Development and Organization of the Islamic Conference.

14. The following non-governmental organizations in general consultative status with the Economic and Social Council were represented: International Chamber of Commerce.

15. The following non-governmental organizations accredited to the preparatory process and the International Conference were represented: [to be completed]

C. Accreditation of intergovernmental organizations

16. At its 1st meeting, the Committee decided to accredit to the substantive preparatory process and the International Conference on Financing for Development the following two intergovernmental organizations, as recommended by its Bureau (A/AC.257/29, para. 16): Asian Development Bank and Common Fund for Commodities.

D. Accreditation of non-governmental organizations

17. At its 1st meeting, the Committee decided to accredit to the substantive preparatory process and the International Conference on Financing for Development the additional non-governmental organizations recommended by its Bureau in document A/AC.257/10/Add.4.

E. Accreditation of business entities/organizations

18. At its 1st meeting, the Committee decided to accredit to the substantive preparatory process and the International Conference on Financing for Development the eight business entities/organizations recommended by its Bureau in document A/AC.257/30.

F. Format of the Conference and draft rules of procedure

19. At the 1st meeting, the Vice President of the Preparatory Committee, Jana Simonova (Czech Republic), introduced the proposal of the Bureau of the Committee on the format of the International Conference on Financing for Development and the draft rules of procedure, as contained in the fourth report of the Bureau (A/AC.257/29, paras. 10-21, and Add.1).

20. At the same meeting, statements were made by the representatives of the Islamic Republic of Iran (on behalf of the States members of the Group of 77 and

China), the Republic of Korea, Belgium (on behalf of the States members of the European Union), Mexico, the Syrian Arab Republic and Haiti.

G. Election of Officers

21. At its 1st meeting, the Preparatory Committee elected Shamshad Ahmad (Pakistan) who had been serving as Vice-Chairman of the Committee, as Co-Chairman of the Committee.

22. At the same meeting, the Committee elected Chuchai Kasemsarn (Thailand), Srjgan Kerim (the former Yugoslav Republic of Macedonia) and Marco Balazero (Peru) to serve as Vice-Chairmen of the Committee.

H. Documentation

[The list of documents before the Committee at its resumed third session will be contained in the annex to the final report.]

III. Review of the inputs to the substantive preparatory process and the International Conference on Financing for Development

23. The Committee considered agenda item 2 at its 1st and 2nd meetings. It had before it the following documents:

(a) Letter dated 25 June 2001 from the Secretary-General to the President of the General Assembly transmitting the report of the High-level Panel on Financing for Development (A/55/1000), and a related note by the Secretariat (A/AC.257/28);

(b) Technical notes: note by the Secretary-General (A/AC.257/27 and Adds.1-4 and Add.10).

24. At the 1st meeting, introductory statements were made by the Executive Coordinator of the Financing for Development Coordinating Secretariat and by the Director of the Public Affairs Division, Department of Public Information.

25. At the same meeting, statements were made by the representatives of Saint Lucia, the Islamic Republic of Iran (on behalf of the States members of the Group of 77 and China) and Nepal.

26. Also at the same meeting, statements were made by representatives of the World Bank and the International Monetary Fund.

27. Also at the same meeting, a statement was made by the representative of the Carter Center, a non-governmental organization.

IV. Preparation of the outcome of the International Conference on Financing for Development

28. The Preparatory Committee considered agenda item 3 at its 2nd and 3rd meetings. At the 2nd meeting, the Facilitator, Mauricio Escanero (Mexico), introduced the draft outcome paper contained in document A/AC.257/25.

29. At the 2nd meeting, the Co-Chairman, Mr. Shamshad Ahmad (Pakistan), made a statement.

30. At the same meeting, statements were made by the representatives of the Islamic Republic of Iran (on behalf of the States members of the Group of 77 and China), Belgium (on behalf of the States members of the European Union, the Central and Eastern European States associated with the European Union (Bulgaria, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Romania and Slovenia), other associated States (Cyprus, Malta and Turkey) and Iceland (in its capacity as a member of the European Free Trade Association and of the European Economic Area), Chile (on behalf of the States members of the Rio Group), Nauru (on behalf of the small island developing States represented at the United Nations that are members of the Pacific Islands Forum), Japan, the Russian Federation, Norway, the Republic of Korea and Switzerland.

31. At the 3rd meeting, statements were made by the representatives of the United States of America, Samoa (on behalf of the members of the Alliance of Small Island States), Australia, Canada, the Lao People's Democratic Republic (on behalf of the members of the Group of Land-locked Developing Countries), Zambia, Bangladesh (on behalf of the least developed countries), the Dominican Republic, Algeria, Belarus, Peru, Cuba, New Zealand, Nepal, Brazil and Burundi.

32. At the same meeting, a statement was made by the Associate Administrator of the United Nations Development Programme.

33. Also at the same meeting, a statement was made by the representative of the Organisation for Economic Cooperation and Development.

34. At the same meeting, a statement was made by the representative of the Islamic Republic of Iran (on behalf of the States members of the Group of 77 and China).

35. At the 4th meeting, on 16 October, a statement was made by the representative of the World Association of Cities and Local Authorities, a non-governmental organization.

V. Draft provisional agenda for the fourth session of the Committee

[to be completed]

VI. Adoption of the report of the Committee on its third session

[to be completed]

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Preparatory Committee for the International Conference on Financing for Development
Resumed third session
15-19 October 2001
Agenda item 4
Draft provisional agenda for the fourth session of the Preparatory Committee

Draft provisional agenda for the fourth session of the Preparatory Committee

1. Adoption of the agenda and other organizational matters.
2. Review of the inputs to the substantive preparatory process and the International Conference on Financing for Development.
3. Preparation of the outcome of the Conference.
4. Provisional agenda and other arrangements for the Conference.
5. Adoption of the report of the Preparatory Committee on its fourth session.

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